

To our business partners

December 24, 2021
Kobelco Metal Products Co., Ltd.
President Hiroyuki Okamoto

Notification on Transfer of Company's Issued Shares

We notify our business partners that Kobe Steel, Ltd. has reached an agreement with Marunouchi Capital Co., Ltd. to transfer all the shares held by Kobe Steel in Kobelco Metal Products Co., Ltd. to M Cap No. 7, Co., Ltd. ("MCAP"), a special purpose company wholly owned by Marunouchi Capital Fund 2, which is managed by Marunouchi Capital. This share transfer aims to further expand and develop the Company's business. Currently, Kobe Steel holds 90% of the Company's issued shares and Okuda-Kinzoku Co., Ltd. holds 10%. All the Company's shares held by Okuda-Kinzoku will also be transferred to MCAP.

Kobelco Metal Products was established in 1988 after the closure of Kobe Steel's Moji Plant as the successor company to the Moji Shinkan Kogyo Co., Ltd. Centered on the copper alloy tube business, the Company has developed its businesses focused on tubular molds for steel casting, double-tube type heat exchangers with groove, and composite wire materials for electronic components. With its technological capabilities developed over many years, the Company provides a wide range of products and services to various customers that contribute to building social infrastructure. Keeping up with major changes in the industrial structure in Japan and overseas, the Company is making steady efforts to strengthen its business structure by reviewing the composition of its businesses and reducing fixed costs.

On the other hand, for the further growth and development of the Company's business, it is necessary to develop new markets and invest more management resources in facilities and R&D. For this reason, we have concluded that the best way is to continue and develop the business under Marunouchi Capital by adding new resources and new ideas to the technologies and relationships with customers that we have built up to date.

Through this share transfer, we will strive to achieve further growth in Moji (Fukuoka, Japan) as a unique company that operates its business globally utilizing its distinctive technologies in a niche market. Under Marunouchi Capital, we will continue to build even stronger relationships with our customers and contribute to society through manufacturing while fulfilling our company's motto, "Safety, the environment, and quality take precedence over everything."

1. Overview of M Cap No.7, Co., Ltd.

1) Company name	M Cap No. 7, Co., Ltd.
2) Location	3-1-1 Marunouchi, Chiyoda-ku, Tokyo, Japan
3) Representative	Kazuhiko Irie
4) Business description	Business consulting as well as acquisition and holding of marketable securities and related business
5) Establishment	January 13, 2021

Reference: Overview of Marunouchi Capital Co., Ltd.

1) Company name	Marunouchi Capital Co., Ltd.
2) Location	3-1-1 Marunouchi, Chiyoda-ku, Tokyo, Japan
3) Representative	Haruyasu Asakura, President & CEO
4) Business description	Management and operation of property of investment limited partnerships, and consulting services
5) Capital	250 million yen
6) Shareholders	Mitsubishi Corporation: 85.1% MUFG Bank, Ltd.: 14.9%
7) Establishment	December 2015

2. Date of share transfer of the Company's issued shares

- March 31, 2022 (planned)

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